

## Press release

## FATFACE ACHIEVES B CORP™ STATUS

- FatFace is the largest UK fashion retailer to achieve B Corp™ status
- The retailer has been certified as a B Corp™ through a rigorous B-impact assessment
- The certification reflects progress made across the Company's three-pillar sustainability strategy

20<sup>th</sup> April 2023: Today, British lifestyle clothing brand FatFace announces it has achieved B Corp™ certification, joining a group of just over 1,000 businesses in the UK.

FatFace has been certified by B Lab, the not-for-profit behind the B Corp™ movement, who take each company through a rigorous process to ensure it meets the highest standards in accountability, transparency, and social and environmental performance needed to achieve certification. Companies need to prove themselves in five key areas: Governance, Workers, Community, Environment and Customers.

FatFace's core business strategy includes a focus on sustainability, under three key pillars – product, planet, and community. It is the progress across all three of these focus areas that led to FatFace being awarded B Corp™ certification, which is the culmination of long-term efforts to put sustainability at the core of the business.

Alongside this, FatFace's journey to B Corp™ status has involved innovative collaboration with key partners. Most notable is the company's 75-year partnership with the National Forest, a celebration of their long-term commitment to sustainability and being carbon neutral in the UK since 2021. Last year, FatFace also launched a partnership with Thrift+ to offer an easy way for customers to give unwanted clothes a new lease of life while supporting a charity of their choice.

Nick Stevenson, Director of Trading and Sustainability at FatFace, says, "From our responsible sourcing practices, climate conscious initiatives and inspiring charity partnerships to the wonderful people who are driving change across our business and in our local communities, becoming a B Corp $^{\text{TM}}$  is a celebration of all that we stand for. Our sustainability journey began over ten years ago but fast forward to today — now an international multichannel business — and we are more focused and ambitious than ever on finding ways to reduce our impact on the planet, and positively support our colleagues and the communities we operate in. Going through the B Corp $^{\text{TM}}$  certification process has given us valuable insight to help shape our future sustainability agenda. We're delighted to join the B Corp $^{\text{TM}}$  community with a growing membership of the most responsibly run businesses in the world, all striving to make a difference."

Chris Turner, Executive Director of B Lab UK, says "We are delighted to welcome FatFace to the B  $Corp^{TM}$  community. This is a movement of companies who are committed to changing how business operates and believe business really can be a force for good. We know that FatFace are going to be a fantastic addition to the community and will continue driving the conversation forward. Their commitment to doing business differently will be an inspiration to others and really help spread the idea that we can redefine success in business to be as much about people and planet as it is about profit".

There are currently over 1,100 B Corps in the UK and 6,279 worldwide. Other fashion retail industry B Corps include Patagonia, TOMs, Wolf & Badger, Allbirds and Finisterre.

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## **About FatFace**

FatFace is a British, family, lifestyle clothing brand that is Made for Life. With a unique heritage, FatFace creates product ranges across women's, men's, kids, footwear and accessories for the whole family to live life in. Our products are designed with purpose and built to last. Considered Style. Trusted Quality. Sustainably Sourced.

FatFace is a multichannel retailer with a thriving international digital business as well as over 180 stores in the UK, over 20 stores in North America, and a highly engaged social community. The retailer recently expanded into Canada, opening its first stores in Niagara-on-the-Lake and Barrie. FatFace is a brand with sustainability at its core with clear strategy around three key pillars – product, planet, and community. Devoted to style, dedicated to sustainability.

## About B Lab UK:

B Lab UK is transforming the economy to benefit all people, communities, and the planet. A leader in economic systems change, our global network creates standards, policies, and tools for business, and we certify companies—known as B Corps—who are leading the way. To date, our global community includes 6,279 B Corps in 89 countries and 159 industries, and over 150,000 companies manage their impact with the B Impact Assessment and the SDG Action Manager.

The B Corp™ certification addresses the entirety of a business' operations and covers five key impact areas of Governance, Workers, Community, Environment and Customers. The certification process is rigorous, with applicants required to reach a benchmark score of over 80 while providing evidence of socially and environmentally responsible practices relating to energy supplies, waste and water use, worker compensation, diversity and corporate transparency. To complete the certification, the company will legally embed their commitment to purpose beyond profit in their company articles.

http://bcorporation.uk/